

1- D.M.F.

Treasury Department,

BUREAU OF THE MINT.

Washington, D. C.

June 7th, 1887

Sir:

In your letter of the 6th instant the amount of metal on hand available for the coinage of one cent bronze pieces is stated to be 4,000 pounds, sufficient to coin only about \$4,800.

I will thank you to inform the Bureau whether Mr. Joseph Wharton has completed his delivery of the 50,000 pounds of one cent blanks you were authorized to receive from him under date of April 11th.

From a statement furnished this Bureau by the Treasurer of the United States, it appears that the amount of minor coin in the several sub-Treasuries at the present date is as follows:

5 cent nickel.....	\$ 64,478.90
1 cent bronze.....	16,854.61

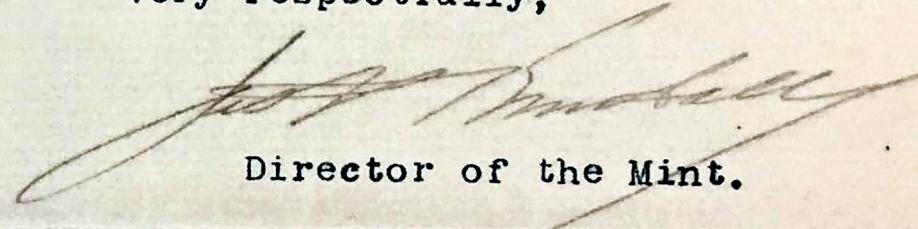
Your cashier's statement of the 4th instant shows the amount of 5 cent pieces on hand to be \$49,075, and of 1 cent pieces \$65, and the unpaid orders for the same to be, for the former \$7,400, and for the latter \$5,100. It would appear from this that the amount of metal on hand available for the coinage of 1 cent pieces is not sufficient to coin the amount equal to the unpaid orders for the same. The indications are that the demand for minor coins,

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and especially for 1 cent pieces, will be active, and it is desirable that it should be met.

I think, therefore, it would be well to advertise for proposals to furnish such a quantity of one cent blanks as may be necessary to supply the demand for such coin, delivery of the blanks to commence on the resumption of coinage operations at your mint after the completion of the annual settlement. Option should be provided for a greater or less quantity than whatever be specified.

Very respectfully,



J. G. Motley
Director of the Mint.

Hon. Daniel M. Fox,

Superintendent, U. S. Mint,

Philadelphia, Pa.

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P

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Very respectfully,
James P. Kimball
Director of the Mint.

Hon. Daniel M. Fox,
Superintendent, U.S. Mint,
Philadelphia, Pa.